



**Notice of Name Change and Other Changes Related to the Acquisition of Algonquin State Bank by Michigan State University Federal Credit Union**

We are pleased to announce the acquisition of Algonquin State Bank by Michigan State University Federal Credit Union (“MSUFCU”) through the purchase and assumption of the assets and liabilities of Algonquin State Bank effective September 1, 2024.

As a result of this change, all references to Algonquin State Bank mean Michigan State University Federal Credit Union as of September 1, 2024. Various other references will change as a result. The chart below outlines these key changes identifying Former Terms and their corresponding New Terms. This notice serves to inform you that any Former Term referenced in any notice, account or loan statement, disclosure, agreement, or other legal document you receive on or after September 1, 2024 now means the New Term.

<b>Topic</b>	<b>Former Term Effective before September 1, 2024</b>	<b>New Term Effective as of September 1, 2024</b>
Name of the Financial Institution <sup>1</sup>	Algonquin State Bank or Bank	Michigan State University Federal Credit Union
Persons We Serve <sup>2</sup>	Customers	Members or Account Owners
Deposit Insurance Coverage <sup>3</sup>	FDIC Insured	NCUA Insured
Earnings on Your Funds on Deposit <sup>4</sup>	Interest	Dividends

<sup>1</sup>Any references to Algonquin State Bank (including Algonquin State Bank or Bank) now mean Michigan State University Federal Credit Union.

<sup>2</sup>Any references to customer now mean member or account owner. A member is a person who satisfies the requirements for membership with MSUFCU, including the opening and maintenance of at least one membership share in a savings account.

<sup>3</sup>All deposits previously held at Algonquin State Bank were transferred to MSUFCU as of September 1, 2024. All share and deposit accounts at MSUFCU are Federally insured by the National Credit Union Administration (“NCUA”) and not by the Federal Deposit Insurance Corporation (“FDIC”). Through this change, your funds on deposit continue to be Federally insured up to \$250,000 for each account category through the NCUA.

<sup>4</sup>The earnings paid to you on funds on deposit with Algonquin State Bank were interest. The earnings paid to you on funds on deposit with MSUFCU are dividends because each MSUFCU member owns a share in the Credit Union.

If you have any questions about the information provided in this notice, please contact us by phone at 847-658-4535, by mail at 2400 Huntington Drive North, Algonquin, IL 60102, or by visiting any of our branch locations.

We are committed to your financial wellbeing and to providing superior service, convenience, and community support. Thank you for your continued trust and confidence.

Sincerely,

**Michigan State University Federal Credit Union**